COMPASS

August 2022

| | |

/

/

Ridgewood Market Insights

Ridgewood

AUGUST 2022

UNDER CONTRACT

15

Total Properties \$904K \$849K Average Price

Median Price

-4%

-35% Decrease From

Aug 2021

-12% Decrease From Aug 2021

Decrease From Aug 2021

-53%

UNITS SOLD

25

Total

Properties

Decrease From Aug 2021 Aug 2021

-6% Decrease From Decrease From Aug 2021

Property Statistics

Aug 2022 Aug 2021 % Change Overall AVERAGE DOM 36 24 50% % OF ASKING PRICE 101% 101% AVERAGE SOLD PRICE \$901,420 \$1,132,782 -20.4% **# OF CONTRACTS** 15 23 -34.8% NEW LISTINGS 4 18 -78% Houses AVERAGE DOM 37 24 54% % OF ASKING PRICE 101% 101% AVERAGE SOLD PRICE \$920,333 \$1,132,782 -19% # OF CONTRACTS 14 22 -36% NEW LISTINGS 3 16 -81% Condo/Co-op/TH AVERAGE DOM 15 _ _ % OF ASKING PRICE 102% -AVERAGE SOLD PRICE \$447,500 _ -**# OF CONTRACTS** 0% 1 1 NEW LISTINGS 1 2 -50%

\$875K

\$901K

Average

-20%

Price

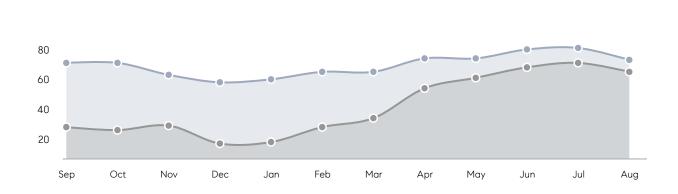
Median Price

Ridgewood

AUGUST 2022

Monthly Inventory

Last 12 Months

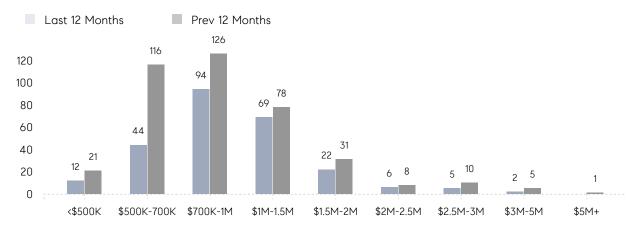


Prev 12 Months



Listings By Price Range

Contracts By Price Range



COMPASS

 \sim \sim \sim \sim \sim / / / / / / / //// | | | | | / ------

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.